

Washington, D. C. 20505

8 January 1985

Dear Mr. Coyne,

As you requested in your letter of 21 December 1984, enclosed is a copy of the study on international private economic development which I mentioned to you.

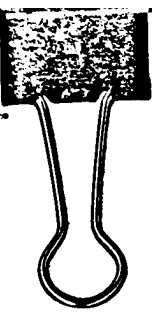
Yours,

A handwritten signature in cursive script that reads "Bill".

William J. Casey

The Honorable James K. Coyne
Special Assistant to the President
Private Sector Initiatives
Room 134, OEOB
Washington, D. C. 20500

Attachment:
Economic Forces for
Change in the Third World



ECONOMIC FORCES FOR CHANGE IN THE THIRD WORLD

15 November 1984

02 JAN 1985

THE WHITE HOUSE
WASHINGTON

December 21, 1984

Dear Mr. Casey:

To follow up on our brief meeting last night in the East Room, I wanted to give you my address so that you could forward the study on international private economic development you mentioned.

Office of Private Sector Initiatives
The White House
Room 134, OEOB
Washington, DC 20500

As you may be aware through your meetings with Edi Westermann of my staff, we have an active International Private Sector Initiative Committee that is receiving wide support from the U.S. private sector.

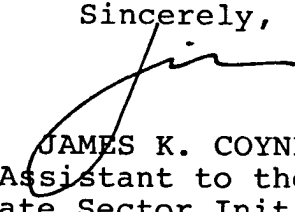
Thank you for your kind words on our efforts so far, especially in Grenada. The benefits of capitalism are becoming increasingly apparent to third world countries.

Both as a nation and as a collection of globally-minded entrepreneurs, we must expand our efforts to broaden third world recognition of the panoply of social and economic benefits that accrue from market-responsive capitalism. It is my hope, as well, that our government's international organizations, from AID to VOA, will increasingly focus on the accomplishments of our private sector -- not only to correct the propaganda of our enemies, e.g. Soviet distortions of the Union Carbide tragedy in India -- but also to reemphasize the success of the third world's capitalist economies, South Korea, Hong Kong, etc.

The failures of Marxist economics has never been more apparent than in recent years. I think our private sector is more ready than ever before to support efforts to help the third world see these fundamental truths.

Best wishes for a happy holiday season.

Sincerely,



JAMES K. COYNE

Special Assistant to the President
Private Sector Initiatives

The Honorable William J. Casey
Director of Central Intelligence
Washington, DC 20505